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APR 6 1982

Issue 82-63

U.S. SECURITIES AND
EXCHANGE COMMISSION April 2, 1982

COMMISSION ANNOUNCEMENTS

THIRD MOSS REPORT SUBMITTED TO CONGRESS

The Commission has sent to Congress its third report regarding the Implementation of the Market Oversight and Surveillance System (MOSS). The Report is designed to assist Congress in monitoring the development of the MOSS project, its effectiveness in enhancing the surveillance of the securities markets, and the cumulative costs of MOSS to both the Commission and self-regulatory organizations. This third report discusses the development of various self-regulatory initiatives in the surveillance area and their effect on the MOSS project.

RICHARD M. HUMES APPOINTED ASSISTANT GENERAL COUNSEL

Edward Greene has announced the selection of Richard M. Humes to become Assistant General Counsel in the branch of the General Counsel's Office responsible for general litigation. Mr. Humes will have primary responsibility for district court litigation, particularly in matters relating to the Right to Financial Privacy Act, the Freedom of Information Act and other federal administrative statutes. Mr. Humes, who graduated with a B.A. degree from Brown University in 1973 and with a J.D. degree cum laude from Howard University School of Law in 1976, has been with the General Counsel's Office since 1977 where he has assumed increasing responsibilities, first as a staff attorney and, since 1980, as a Special Trial Counsel.

CIVIL PROCEEDINGS

COMPLAINT NAMES THE GREAT BISON TOY CORPORATION OF AMERICA AND MARSHALL ZOLP

The Chicago Regional Office announced that on March 19 a complaint was filed in the U.S. District Court for the Northern District of Illinois, Eastern Division, against The Great Bison Toy Corporation of America and Marshall Zolp. The complaint charges the defendants with violating the registration and antifraud provisions of the securities laws in the offer and sale of Great Bison securities by selling unregistered securities and misrepresenting, among other things, the operation of Great Bison, the existence of an escrow account for investors' monies, the use of proceeds, the price at which Great Bison securities were being sold, the status of Great Bison as a corporation and prior securities law violations of Zolp. (SEC v. The Great Bison Toy Corporation of America and Marshall Zolp, N.D. Ill., Civil No. 82 C 1732). (LR-9634)

COMPLAINT FILED AGAINST JETFILM CORPORATION, OTHERS

The Chicago Regional Office announced that on March 23 a complaint was filed in the U.S. District Court for the District of Minnesota against JetFilm Corporation, a California-based company; Marvin E. Wallis of Santa Barbara, California, its president; and three Minneapolis, Minnesota area residents, Douglas K. Grobe, Howard E. Olson and Richard Prescott. The complaint charges JetFilm, Wallis, Grobe and Olson with violating, and Olson and Prescott with aiding and abetting violations of the antifraud provisions of the securities laws. The complaint also charges JetFilm and Wallis with violating the registration provisions of the Securities Act of 1933.

The complaint alleges that, during the period from in or about July 1979 through in or about September 1980, the defendants devised a scheme which defrauded purchasers of JetFilm common stock involving a "shell" promotion, manipulation of JetFilm's stock, distribution of false and misleading information prepared by JetFilm and Wallis to the public and personal sales of stock by Grobe and Olson while they were in possession of material, non-public information.

The complaint seeks permanent injunctive relief against all of the defendants, as well as ancillary relief against JetFilm and Wallis, requiring them to supply each JetFilm shareholder with a copy of the complaint and any final judgment or order entered by the Court against JetFilm and Wallis. (SEC v. JetFilm Corporation, et al., Civil Action No. 3-82-319). (LR-9635)

COMPLAINT NAMES GRAN-PARK SECURITIES, INC. AND EDWARD GRANVILLE-SMITH, JR.

The Washington Regional Office announced that on April 1 a civil injunctive action was filed in the U.S. District Court for the District of Columbia against Gran-Park Securities, Inc., a registered broker-dealer, and Edward Granville-Smith, Jr. The Commission's complaint alleges violations of the registration and antifraud provisions of the securities laws and seeks a judgment of permanent injunction.

The complaint alleges that Gran-Park and Granville-Smith engaged in a scheme to fraudulently induce approximately 250 investors to purchase in excess of \$14 million of unregistered limited partnership interests in three coal mining limited partnerships syndicated during 1976-1979. The complaint alleges that the defendants made untrue statements and omitted to disclose material information concerning, among other things, the quantity and quality of coal to be mined, the coal sales agreements to be assigned to the partnerships and the use of investors' proceeds. (SEC v. Gran-Park Securities, Inc., et al., U.S.D.C. D.C., Civil Action No. 82-0906). (LR-9637)

INVESTMENT COMPANY ACT RELEASES

AMERICAN NATIONAL MONEY MARKET FUND, INC.

On March 2, 1982, a release was erroneously issued (Rel. IC-12256), pursuant to Section 6(c) of the Investment Company Act of 1940, in the matter of American National Money Market Fund, Inc. (Applicant), to exempt Applicant from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit it to value its portfolio securities using the amortized cost method of valuation. A prior order of the Commission granting the same relief, Rel. IC-12118 dated December 21, 1981, was in effect at the time of the issuance of Rel. IC-12256, and, accordingly, should be considered to be Applicant's operative exemptive order. (Rel. IC-12256A - Mar. 30)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the Philadelphia Stock Exchange, Inc. to strike the Class A common stock (\$5 par value) and Class B common (\$5 par value) of The Finance Company of America from listing and registration thereon. (Rel. 34-18594)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

- (S-B) TDK ELECTRONICS CO., LTD., 755 Eastgate Blvd., Garden City, NY 11530 - American Depository Receipts for 20,000,000 American Depository Shares. (File 2-76738 - Mar. 31) (Br. 9)
- (S-2) KODIAK PETROLEUM CORP., 18 East 48th St., New York, NY 10020 - 300,000,000 shares of common stock. Underwriter: M. Rimson & Co., Inc. The company will engage in the exploration and development of oil and gas properties. (File 2-76746 - Mar. 31) (Br. 3 - New Issue)
- (S-1) ELECTRONICS CORPORATION OF ISRAEL LTD., 88 Giborei-Israel St., Tel Aviv 67891, Israel - 720,000 ordinary shares. Underwriter: Drexel Burnham Lambert Incorporated. The company designs, develops, manufactures and markets telecommunications systems. (File 2-76748 - Mar. 31) (Br. 8 - New Issue)
- (S-11) AMERICAN SECURITAS REAL ESTATE TRUSTS I, II, III, AND IV, Taylor's Center, Washington, KY 41096 - \$25 million of units of beneficial interest (\$100 per unit, 25 units). (File 2-76749 - Mar. 31) (Br. 6 - New Issue)
- (S-11) KELLEY INVESTORS-82, A LIMITED PARTNERSHIP, 10411 Clayton Rd., Suite 205, St. Louis, MO 63131 - 5,900 limited partnership interests. (File 2-76750 - Mar. 31) (Br. 5 - New Issue)
- (S-14) PEOPLES CAPITAL CORPORATION, 405 Bank St., Union, MS 39365 (601) 774-9266 - 1,096,225 shares of common stock. (File 2-76751 - Mar. 31) (Br. 2 - New Issue)
- (S-8) AMERICAN WELL SERVICING CORPORATION, 4849 Greenville, Suite 650, Dallas, TX 75206 (214) 373-4300 - 1,500,000 shares of common stock. (File 2-76752 - Mar. 31) (Br. 4)
- (S-8) TIME, INCORPORATED, Time & Life Bldg., Rockefeller Center, New York, NY 10020 (212) 586-1212 - 2,000,000 shares of common stock. (File 2-76753 - Mar. 31) (Br. 2)
- (S-6) THE CORPORATE INCOME FUND, ONE HUNDRED EIGHTY-EIGHTH SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Bache Halsey Stuart Shields Incorporated, and Shearson/American Express Inc. (File 2-76754 - Mar. 31) (Br. 17 - New Issue)
- (S-8) TEXACO INC., 2000 Westchester Ave., White Plains, NY 10650 (914) 253-4000 - 260,000 shares of common stock. (File 2-76755 - Mar. 31) (Br. 4)
- (S-8) GENERAL SIGNAL CORPORATION, High Ridge Park, Stamford, CT 06904 (203) 357-8800 - 1,520,001 shares of common stock. (File 2-76756 - Mar. 31) (Br. 8)
- (S-8) BALLY'S PARK PLACE, INC., Park Place and the Boardwalk, Atlantic City, NJ 08401 (609) 340-2820 - 340,450 shares of common stock. (File 2-76757 - Mar. 31) (Br. 4)
- (S-1) UNIVERSITY GEM COLLECTORS, 666 E. Ocean Blvd., Long Beach, CA 90802 - \$8 million of preformation limited partnership interests, 16,000 partnership units (\$2,000 minimum investment). (File 2-76758 - Mar. 31) (Br. 1 - New Issue)
- (S-16) MERCANTILE BANKSHARES CORPORATION, Mercantile Bank and Trust Bldg., 2 Hopkins Plaza, Baltimore, MD 21201 (301) 237-5900 - 500,000 shares of common stock. (File 2-76759 - Mar. 31) (Br. 1)
- (S-16) ALLIED CORPORATION, P.O. Box 4000R, Morristown, NJ 07960 (201) 455-2000 - \$400 million of money multiplier notes, due 1987, 1992, 1995, 1998, 2000. Underwriters: Salomon Brothers Inc., Blyth Eastman Paine Webber, Goldman, Sachs & Co., E.F. Hutton & Company Inc. and Dean Witter Reynolds Inc. (File 2-76760 - Mar. 31) (Br. 2)
- (S-8) COPPERWELD CORPORATION, Two Oliver Plaza, Pittsburgh, PA 15222 (412) 263-3200 - 200,000 shares of common stock. (File 2-76761 - Mar. 31) (Br. 6)
- (N-1) REA-GRAHAM FUND, INC., 10966 Chalon Rd., Los Angeles, CA 90024 (213) 472-0127 - an indefinite number of shares of common stock. (File 2-76762 - Mar. 31) (Br. 18 - New Issue)
- (N-1) BMI EQUITY FUND, INC., 90 Broad St., New York, NY 10004 (212) 422-2300 - an indefinite number of shares of common stock. (File 2-76763 - Mar. 31) (Br. 17 - New Issue)

- (S-1) PUBLIC FINANCE SERVICE, INC., 100 Presidential Blvd. North, Bala Cynwyd, PA 19004 - \$16 million of investment certificates. (File 2-76764 - Mar. 31) (Br. 2 - New Issue)
- (S-16) HIBERNIA CORPORATION, 313 Carondelet St., New Orleans, LA 70112 (504) 586-5552 - 500,000 shares of common stock. (File 2-76765 - Mar. 31) (Br. 2)
- (S-1) E. H. CRUMP COMPANIES, INC., 5350 Poplar Ave., Memphis, TN 38117 - 1,000,000 shares of common stock. The company conducts a nationwide insurance agency and excess/surplus/specialty lines insurance brokerage business. (File 2-76766 - Mar. 31) (Br. 10)

REGISTRATIONS EFFECTIVE

- Mar. 24: Wallace Resources Ltd. Oil & Gas Program 1982, 2-76140.
- Mar. 26: Business Bancorp, 2-75997 & 2-75998; The Chase Manhattan Corporation, 2-76277; Geodyne 1982 Oil & Gas Program, 2-75484; Independence Bancorp, Inc., 2-76237; International Game Technology, 2-76377; Lynden Incorporated, 2-76620; Salem Financial Corporation, 2-76606; Stone Petroleum Corporation 1982 Program II Ltd., 2-75620.
- Mar. 29: Alaska Airlines, Inc., 2-76239; Burroughs Corporation, 2-76652; Century Properties Fund XVII, 2-75411; Citizens and Southern Georgia Corporation, 2-76594; Commercial Credit Company, 2-76611; Connecticut Mutual Liquid Account, Inc., 2-75376; Fulton Financial Corporation, 2-76111; Hornbeck Offshore Limited Partnership 1982, 2-75911; Matrix Corporation, 2-76545; Overseas Union Bank Ltd., 2-76520; SDN Bancorp, 2-76555; Sperry Corporation, 2-76614.
- Mar. 30: Anheuser-Busch Companies, Inc., 2-76712; The Corporate Income Fund, One Hundred Eighty-Fourth Short Term Series, 2-76147; Enserch Corporation, 2-76646; The First Trust of Insured Municipal Bonds, Series 79, 2-76367; Laidlaw Industries, Inc., 2-76092; Nuveen Tax-Exempt Bond Fund - Multi-State, Series 36, 2-75809; Photon Sources, Inc., 2-76673; The Southern Company, 2-76408; Syntrex, Incorporated, 2-76185.
- Mar. 31: Continental Energy Programs 1982, 2-76112.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE
CENTURY PROPERTIES FUND XV	5	11/25/81
CIRCLE K CONVENIENCE STORES INC	4,7	03/04/81
CIRCLE K CONVENIENCE STORES INC	5	03/12/81
HORN & HARCART CC/AV/	2,5,7	01/04/82
LEXTON ANCIRA REAL ESTATE FUND LTD 1972	2,7	04/18/80